



C B A & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :- Metcalfe Tower, 56 Metcalfe Street, 3rd Floor, Room No- 3G, Kolkata - 700013, West Bengal, "Landmark - Near Bow Bazar Police Station, (Lal Bazar Area)" Email :- chittaranjanca@rediffmail.com, Ph. No.- 033 40635141, Mob : 9831057310

Limited Review Report to Polymac Thermoformers Limited

We have reviewed the accompanying statement of Unaudited Half yearly financial results of M/S Polymac Thermoformers Limited for the period ended 30th September, 2017 and the Statement of Assets and Liability as on that date. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated the 10th Day of November, 2017



For CBA & Associates
Chartered Accountant
(Registration No. 329282E)

CA. Chittaranjan Sahoo
Partner
(Membership No. 066142)



POLYMAC THERMOFORMERS LIMITED

CIN No. L25201WB1999PLC090774

29A, WESTON STREET, 3RD FLOOR, ROOM NO.: C-5, KOLKATA - 700 012

Ref No

Date

Statements of Unaudited Standalone Financial Results for the Half Year ended September 30, 2017

Particulars	STANDALONE	
	For The Half Year Ended September 30, 2017	For The Year Ended March 31st, 2017
	Rs.	Rs.
EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	4,78,16,000.00	4,78,16,000.00
(b) Reserves and Surplus	5,55,26,904.69	5,85,78,435.95
(c) Money received against share warrants	-	-
Sub-Total - Shareholders' funds	10,33,42,904.69	10,63,94,435.95
2. Share application money pending allotment		
	-	-
B. Non-current liabilities		
(a) Other long term Liabilities	-	51,62,575.00
	-	51,62,575.00
C. Current Liabilities		
(a) Short Term Borrowing	1,52,40,443.12	1,41,31,082.22
(b) Other Current Liabilities	7,09,624.00	2,19,17,409.78
(c) Short-term Provisions	10,76,357.52	10,76,357.78
TOTAL	1,70,35,424.64	3,71,24,859.78
GRAND TOTAL	12,03,78,329.33	14,86,81,870.73
ASSETS		
A. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Asset	98,35,945.19	1,02,50,513.02
(ii) Non Current Investments	1,47,38,954.00	1,62,44,636.00
(c) Long Term Loans and Advances	1,16,83,687.00	1,16,83,687.00
(d) Other long term loans & advances	-	-
(e) Other non-current assets	-	-
	3,62,58,586.19	3,81,78,836.02
B. Current Assets		
(a) Inventories	73,29,967.50	1,44,37,872.00
(b) Cash & Bank Balances	3,72,818.96	15,18,419.64
(c) Trade Receivables	71,80,329.00	59,94,216.20
(d) Short Term Loans and Advances	6,82,08,384.68	5,75,24,283.67
(e) Misc. Expenditure (Listing & IPO)	10,28,243.00	10,28,243.00
TOTAL	8,41,19,743.14	11,05,03,034.71
GRAND TOTAL	12,03,78,329.33	14,86,81,870.73

CA. CHITTARANJAN BAHU
Partner
Membership No. 056142
Kolkata, 10th Day of November, 2017



For and on behalf of the Boards of Director

Abhishek
ABHISHEK KUMAR
(DIRECTOR)

Pranod Kumar Agrawal
PRAMOD KUMAR AGRAWAL
(DIRECTOR)

NOTE

- The above Unaudited Standalone Financial Results for the Half Year ended September 30, 2017 have been reviewed by Committee who approved by the Board of Directors of the Company at its meeting held on November 10th, 2017
- The Statutory Auditors have conducted the "Limited Review" of these results as per SEBI (LODR) Regulations, 2015



POLYMAC THERMOFORMERS LIMITED

CIN No. L25201WB1999PLC090774

29A WESTON STREET 3RD FLOOR, ROOM NO. C-5 KOLKATA - 700 012

Ref No. _____ Statements of Unaudited Standalone Financial Results for the Half Year ended September 30, 2017 Date.....

PARTICULARS	Rs.		Rs.
	For The Half Year Ended September 30, 2017	For The Half Year Ended September 30, 2016	For The Year Ended March 31st, 2017
	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations			
Net Sales (Net of excise duty)	2,42,38,957.28	72,24,278.54	2,63,22,370.75
Other Income	15,10,653.00	94,44,459.00	4,95,05,682.00
Total Revenue (I + II)	2,57,49,610.28	1,66,68,737.54	7,58,28,052.75
Expenses			
Cost of Materials consumed	1,49,98,614.12	62,84,532.24	2,17,97,148.32
Employee benefits expense	-	19,01,094.00	38,20,701.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	49,55,638.58	6,59,660.07	27,60,828.35
Finance Cost	2,21,577.89	2,37,573.11	4,76,363.83
Depreciation and amortisation expense	4,53,603.85	4,52,985.00	20,15,529.00
Other Expense	81,71,709.27	49,56,711.98	4,18,73,302.39
Total Expenses (IV)	2,88,01,141.70	1,44,92,546.40	7,27,43,672.89
Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(30,51,531.42)	21,76,191.14	30,84,379.86
Exceptional items	-	-	-
Profit/(Loss) before extraordinary items and tax (V-VI)	(30,51,531.42)	21,76,191.14	30,84,379.86
Extraordinary items	-	-	-
Profit/(Loss) before tax (VII-VIII)	(30,51,531.42)	21,76,191.14	30,84,379.86
Tax Expense	-	-	8,14,004.26
(1) Current Tax	-	-	-
(2) Deferred tax	-	-	-
Profit/(Loss) for the period from continuing operations (IX-X)	(30,51,531.42)	21,76,191.14	22,70,375.60
Profit/(Loss) from discontinuing operations	-	-	-
Tax Expense of discontinued operations	-	-	-
Profit/(Loss) from discontinued operations (after tax) (XI-XII)	-	-	-
Profit/(Loss) for the period (X+XIII)	(30,51,531.42)	21,76,191.14	22,70,375.60
Paid-up equity share capital (Face Value of the Share shall be indicated)	4,78,16,000.00	4,78,16,000.00	4,78,16,000.00
EPS (for discontinued operations)			
(a) Basic	-0.64	0.46	0.47
(b) Diluted	-0.64	0.46	0.47
EPS (for discontinued and continuing operations)			
(a) Basic	-0.64	0.46	0.47
(b) Diluted	-0.64	0.46	0.47

For CBA & ASSOCIATES
Chartered Accountants
FRN NO. -325282E

CA CHITTARANJAN SAHOO
Partner
Membership No: 066142
Kolkata, 10th Day of November, 2017



For and on behalf of the Boards of Director

Abhishek
ABHISHEK KUMAR
(DIRECTOR)

Pranod Kumar Agrawal
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