



# POLYMAC THERMOFORMERS LIMITED

CIN No. L25201WB1999PLC090774

29A, WESTON STREET, 3RD FLOOR, ROOM NO. : C-5, KOLKATA - 700 012

Ref. No. ....

Date.....

Ref: PTL/2020-2021/LODR/Regulation 33

November 12, 2020

To,  
The Manager,  
Corporate Affairs Department,  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code/ID-537573**

Dear Sir,

**Sub: Outcome of Board Meeting Held on Thursday November 12, 2020**

With reference to the above captioned subject, we hereby inform that the Board of Directors of the Company at its meeting held on Thursday November 12, 2020 has inter alia, approved the Unaudited Financial Result for the Half Year ended September 30, 2020 as recommend by the Audit Committee.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Statement of Standalone Unaudited Financial Results for the Half Year ended September 30, 2020 together with the Limited Review Report in the prescribed format, as approved and taken on record by the Board of Directors in their meeting held today.

The Said Meeting commenced at 4:00 P.M and concluded at 5:30 P.M

Kindly acknowledge the receipt.

Thanking you,

For **PolymacThermoformers Limited**  
**Polymac Thermoformers Limited**

*Varsha Gupta*

Varsha Gupta  
Company Secretary  
Company Secretary & Compliance Officer

Encl.: as above

# **KGR AND ASSOCIATES**

9/12, LALBAZAR STREET, MERCANTILE BUILDING, 3<sup>RD</sup> FLOOR, ROOM NO. 3083, BLOCK - B,  
KOLKATA - 700001

E-mail id - [kapilagarwal1155@gmail.com](mailto:kapilagarwal1155@gmail.com); Phone No. -9331836113

## Limited Review Report to PolymacThermoformers Limited

To,  
The Board of Directors,  
Polymac Thermoformers Limited,  
29A, Weston Street, 3<sup>rd</sup> floor,  
Room No. C5,  
Kolkata- 700012

We have reviewed the accompanying statement of Unaudited Half yearly financial results of M/S PolymacThermoformers Limited ('the Company') for the period ended 30<sup>th</sup> September, 2020 and the Statement of Assets and Liability attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 12, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard- 25 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other Accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KGR AND ASSOCIATES  
Chartered Accountant (Registration No. 326755E)

KGR & ASSOCIATES

*Kapil Agarwal*

Partner

CA. Kapil Agarwal  
Partner  
(Membership No. 060643)  
UDIN NO - 20060643AAAAAS6033



Place: Kolkata

Dated the 12<sup>th</sup> Day of November 2020



POLYMAC

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CIN No. L25201WB1999PLC090774

29A, WESTON STREET, 3RD FLOOR, ROOM NO. : C-5, KOLKATA - 700 012

Ref. No. ....

Date.....

Unaudited Standalone Financial Results for the Half Year ended September 30, 2020		
Particulars	Half Year Ended 30.09.2020	Year Ended 31.03.2020
	Rs.(Lac)	Rs.(Lac)
<b>EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	478.16	478.16
(b) Reserves and Surplus	526.58	562.65
© Money received against share warrants		
<b>Sub- Total - Shareholders' funds</b>	<b>1004.74</b>	<b>1040.81</b>
<b>2. Share application money pending allotment</b>		
<b>B. Non-current liabilities</b>		
(a) Other long term Liabilities	₹ 0	₹ 0
<b>C. Current Liabilities</b>		
(a) Short Term Borrowing	132.98	127.57
(b) Other Current Liabilities	58.19	59.81
© Short-term Provisions	18.52	5.12
<b>TOTAL</b>	<b>209.69</b>	<b>192.51</b>
<b>GRAND TOTAL</b>	<b>1214.43</b>	<b>1233.32</b>
<b>ASSETS</b>		
<b>A. Non Current Assets</b>		
(a) Fixed Assets		
I) Tangible Asset	121.16	120.44
(b) Non Current Investments	22.61	21.56
(c) Long Term Loans and Advances	142.67	142.14
(d) Other long term loans & advances		0.00
(e) Other Non-current assets	₹ 0	₹ 0
	<b>286.44</b>	<b>284.14</b>
<b>B. Current Assets</b>		
(a) Inventories	274.70	243.18
(b) Cash & Bank Balances	25.37	13.74
(c) Trade Receivables	34.43	52.01
(d) Short Term Loans and Advances	593.19	639.96
(e) Misc. Expenditure (Listing & IPO)	0.30	0.30
<b>TOTAL</b>	<b>927.99</b>	<b>949.18</b>
<b>GRAND TOTAL</b>	<b>1214.43</b>	<b>1233.32</b>
For KGR AND ASSOCIATES Chartered Accountants KGR & ASSOCIATES Firm No. 326756E <i>Kapil Agarwal</i> CA. KAPIL AGARWAL Partner Membership No. 060643 Kolkata, 12th Day of November, 2020		
POLYMAC THERMOFORMERS LIMITED <i>Pranod Kumar Agrawal</i> PRAMOD KUMAR AGRAWAL Director (Chairman & Director) (DIN: 03268014)		

**NOTE:**

- The above Unaudited Standalone Financial Results for the Half Year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12th, 2020
- The Statutory Auditors have conducted the "Limited Review" of these results as per SEBI, (LODR) Regulations, 2015.



# POLYMAC THERMOFORMERS LIMITED

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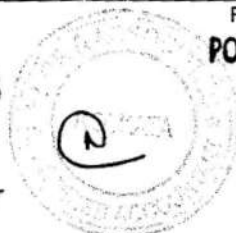
Ref. No. **Unaudited Standalone Financial Results for the Half Year ended September 30, 2020**

Date.....

PARTICULARS	Rs. In Lac	Rs. In Lac	Rs. In Lac
	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31.03.2020
	(Unaudited)	(Unaudited)	(Audited)
Revenue from operation	129.72	294.45	524.16
Other Income	15.17	25.96	54.92
<b>Total Revenue (I+II)</b>	<b>144.90</b>	<b>320.40</b>	<b>579.08</b>
<b>Expenses</b>			
Cost of Materials consumed	130.71	209.82	381.97
Employee benefits expense	25.22	29.90	56.75
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-12.78	6.42	14.46
Finance Cost	4.78	4.12	11.48
Depreciation and amortisation expenses	4.73	5.41	12.33
Other Expenses	28.21	88.41	123.99
<b>Total Expenses (iii)</b>	<b>180.98</b>	<b>344.07</b>	<b>600.98</b>
<b>Profit/(Loss) before exceptional and extraordinary items and tax (iii-iv)</b>	<b>-36.08</b>	<b>-23.67</b>	<b>-21.91</b>
Exceptional Item	0.00	0.00	0.00
<b>Profit/(Loss) before extraordinary items and tax (v-vi)</b>	<b>-36.08</b>	<b>-23.67</b>	<b>-21.91</b>
Extraordinary Items	0.00	0.00	0.00
<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>-36.08</b>	<b>-23.67</b>	<b>-21.91</b>
Tax Expense			
(1) Deferred Tax			
(2) Current tax			
(3) Income tax Paid for earlier year	0.00	0.00	2.51
(3) Excess Amount paid reversed			0.00
<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>-36.08</b>	<b>-23.67</b>	<b>-24.42</b>
Profit/(Loss) from discontinued operations	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00
<b>Profit/(Loss) from discontinued operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>-36.08</b>	<b>-23.67</b>	<b>-24.42</b>
Paid-up equity share capital (Face Value of the Share shall be indicated)	478.16	478.16	478.16
EPS (for discontinued operations)			
(a) Basic	-0.75	-0.50	-0.51
(b) Diluted	-0.75	-0.50	-0.51
EPS (for discontinued and continuing operations)			
(a) Basic	-0.75	-0.50	-0.51
(b) Diluted	-0.75	-0.50	-0.51

For KGR AND ASSOCIATES  
Chartered Accountants

FRN NO. 326756E  
**KGR & ASSOCIATES**  
*Kapil Agarwal*  
CA. KAPIL AGARWAL  
Partner  
Membership No. 060643  
Kolkata, 12th Day of November, 2020



For and on behalf of the Boards of Director  
**POLYMAC THERMOFORMERS LIMITED**

*Pranod Kumar Agrawal*  
Director  
PRAMOD KUMAR AGRAWAL  
(Chairman & Director)  
(DIN: 03268014)



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CIN No. L25201WB1999PLC090774

29A, WESTON STREET, 3RD FLOOR, ROOM NO. : C-5, KOLKATA - 700 012

Ref. No. ....

Date.....

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020				
Particulars	Half Year Ended 30/09/2020		Half Year ended 30/09/2019	
	Rs (Lac)	Rs.(Lac)	Rs.(Lac)	Rs.(Lac)
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		-36.08		-23.67
<i>Adjustments for:</i>				
Depreciation and amortisation	4.73		5.41	
Preliminary expenses written off			0.00	
(Profit) / loss on sale / write off of assets	0.00		0.00	
Finance costs	-63		2.11	
Interest income	-1.76		-25.93	
Rent Received			0.00	
Net (gain) / loss on sale of investments			0.00	
<b>Operating profit / (loss) before working capital changes</b>		<b>-28.48</b>		<b>-42.08</b>
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories of raw material	-5.36		-3.52	
Inventories of WIP	-1.03		27.11	
Inventories of Traded goods				
Inventories of Finished goods	-11.75		-20.69	
Trade Receivables	0.00		91.64	
Other current assets	13.40			
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	0.00		0.00	
Other current liabilities	-1.62		12.10	
Cash flow from extraordinary items				
<b>Cash generated from operations</b>		<b>-34.83</b>		<b>64.56</b>
Net income tax (paid) / refunds			0.00	0.00
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>-34.83</b>		<b>64.56</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets	-1.25		-12.73	
Investment in fixed deposits				
Proceeds from maturity of fixed deposits				
Purchase of long-term investments				
- Gold				
- Shares				
- PSU Fund				
Proceeds from sale of long-term investments			0.00	
Non Current Investment	-1.05		0.00	
Long term loans and Advances	-0.54		-83.18	
Loans realised/ (Given)			0.00	
Short term loans & Advances	46.77		13.93	
Rent Received				
Interest received	1.76		25.93	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>45.69</b>		<b>-56.05</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares				
Proceeds from long-term borrowings			0.00	
Repayment of long-term borrowings			0.00	
Proceeds from other short-term borrowings	5.41		0.00	
Repayment of other short-term borrowings	0.00		-26.16	
Finance cost	-4.63		-2.11	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>0.77</b>		<b>-28.27</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>11.63</b>		<b>-19.75</b>
Cash and cash equivalents at the beginning of the year		13.74		27.91
<b>Cash and cash equivalents at the end of the year</b>		<b>25.37</b>		<b>8.16</b>

For KGR AND ASSOCIATES  
Chartered Accountants

KGR & ASSOCIATES  
Kamal Aggarwal

For and on behalf of the Boards of Director

POLYMAC THERMOFORMERS LIMITED

Pramod Kumar Aggarwal