



# POLYMAC THERMOFORMERS LIMITED

CIN No L25201WB1999PLC090774

29A WESTON STREET 3RD FLOOR, ROOM NO.: C-5, KOLKATA - 700 012

Ref No. ....

Date.....

Ref: PTL/LODR/Regulation- 33

May 28th, 2021

To,  
The Manager,  
Corporate Affairs Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code/ID-537573**

Dear Sir,

**Re: Regulation 30, 33 of SEBI (LODR) Regulation, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 28th May, 2021 has considered and approved the following:

1. Annual audited Standalone Financial results for the half year and year ended 31<sup>st</sup> March, 2021 along with Auditors Report.
2. The Declaration regarding Audit Reports with unmodified opinion for the financial year ended 31<sup>st</sup> March, 2021 is enclosed herewith.
3. Not to recommend any Dividend for the year ended 31<sup>st</sup> March, 2021.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:00 P.M.

Thanking You,  
For Polymac Thermoformers Limited

Digitally signed by  
Pramod Kumar Agrawal  
Date: 2021.05.28  
18:02:10 +05'30'

Pramod Kumar Agrawal  
Director  
DIN:03268014

**Encl: As above**

**POLYMAC THERMOFORMERS LIMITED**

CIN No. L25201WB1999PLC090774

29A WESTON STREET 3RD FLOOR ROOM NO. C-5 KOLKATA 700 012

Ref. No.

Date

E-mail: polymacthermo@gmail.com Website: www.polymacthermoformers.com CIN :- L25201WB1999PLC090774

**Statement of Standalone Audited Financial Results for the Half Year And Year Ended 31/03/2021**

Particulars	STANDALONE (Fig in Lac)				
	Half Year Ended			Year Ended	
	31-03-2021 (Audited)	30-09-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
Revenue from operation	484.25	129.72	229.71	613.97	524.16
Other Income	63.89	15.17	28.96	79.07	54.92
<b>Total Revenue (I+II)</b>	<b>548.14</b>	<b>144.90</b>	<b>258.67</b>	<b>693.04</b>	<b>579.08</b>
<b>Expenses</b>					
Cost of Materials consumed	361.19	130.71	172.15	491.89	381.97
Employee benefits expense	26.95	25.22	26.84	52.18	56.75
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-44.81	-12.78	8.04	-57.59	14.46
Finance Cost	5.16	4.78	7.36	9.94	11.48
Depreciation and amortisation expenses	5.11	4.73	6.92	9.84	12.33
Other Expenses	140.18	28.31	35.59	168.48	123.99
<b>Total Expenses (iii)</b>	<b>493.78</b>	<b>180.98</b>	<b>256.90</b>	<b>674.76</b>	<b>600.98</b>
<b>Profit/(Loss) before exceptional and extraordinary items and tax (iii-iv)</b>	<b>54.36</b>	<b>-36.08</b>	<b>1.77</b>	<b>18.29</b>	<b>-21.91</b>
Exceptional Item	0.00	0.00	₹ 0	0.00	0.00
<b>Profit/(Loss) before extraordinary items and tax (v-vi)</b>	<b>54.36</b>	<b>-36.08</b>	<b>1.77</b>	<b>18.29</b>	<b>-21.91</b>
Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>54.36</b>	<b>-36.08</b>	<b>1.77</b>	<b>18.29</b>	<b>-21.91</b>
Prior period item	0.00	0.00	0.00	1.76	0.00
<b>Tax Expense</b>					
1) Current Tax	0.00	0.00	0.00	9.04	0.00
2) Deferred Tax	0.00	0.00	0.00	0.00	₹ 0
3) Excess amount paid reversed	0.00	0.00	0.00	0.00	0.00
4) Income Tax paid for earlier year				0.00	2.51
<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>54.36</b>	<b>-36.08</b>	<b>1.77</b>	<b>11.01</b>	<b>-24.42</b>
Profit/(Loss) from discontinuing operations	-	₹ 0	₹ 0	₹ 0	₹ 0
Tax Expense of discontinued operations	-	₹ 0	₹ 0	₹ 0	₹ 0
<b>Profit/(Loss) from discontinued operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>₹ 0</b>	<b>₹ 0</b>	<b>₹ 0</b>	<b>₹ 0</b>
<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>54.36</b>	<b>-36.08</b>	<b>1.77</b>	<b>11.01</b>	<b>-24.42</b>
<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>478.16</b>	<b>478.16</b>	<b>478.16</b>	<b>478.16</b>	<b>478.16</b>
EPS (for discontinued and continuing operations)					
(a) Basic	1.14	-0.75	₹ 0.04	₹ 0.23	-₹ 0.51
(b) Diluted	1.14	-0.75	₹ 0.04	₹ 0.23	-₹ 0.51
EPS (for discontinued and continuing operations)					
(a) Basic	1.14	-0.75	₹ 0.04	₹ 0.23	-₹ 0.51
(b) Diluted	1.14	-0.75	₹ 0.04	₹ 0.23	-₹ 0.51

Page 1



By the order of the Board

Pramod Kumar Agrawal

Digitally signed by  
Pramod Kumar Agrawal  
Date: 2021.05.28 17:50:03  
+05'30'

Pramod Kumar Agrawal

Chairman &amp; Director

DIN: 03268014

Kolkata, the 28th May, 2021



# POLYMAC THERMOFORMERS LIMITED

CIN No. L25201WB1999PLC090774

29A WESTON STREET 3RD FLOOR, ROOM NO. C-5 KOLKATA - 700 012

Fol No.

Date

E-mail: polymacthermo@gmail.com Website:-www.polymacthermoformers.com CIN :- L25201WB1999PLC090774

**Statement of Asset and Liabilities of Standalone Audited Results for the Half Year And Year Ended 31/03/2021**

Particulars	STANDALONE	
	31-03-2021	31-03-2020
	(Audited)(Lac)	(Audited)(Lac)
	Rs.	Rs.
<b>EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
(a) Share Capital	478.16	478.16
(b) Reserves and Surplus	573.66	562.65
<b>Sub- Total - Shareholders' funds</b>	<b>1051.82</b>	<b>1040.81</b>
2. Minority Interest		
<b>B. Non-current liabilities</b>		
(a) Other long term Liabilities	0.00	0.00
	0.00	0.00
<b>C. Current Liabilities</b>		
(a) Short Term Borrowing	155.80	127.57
(b) Other Current Liabilities	27.67	59.81
(c) Short-term Provisions	3.00	5.12
<b>TOTAL</b>	<b>186.47</b>	<b>192.51</b>
<b>GRAND TOTAL</b>	<b>1238.29</b>	<b>1233.32</b>
<b>ASSETS</b>		
<b>A. Non Current Assets</b>		
(a) Fixed Assets		
I) Tangible Asset	119.75	120.44
(b) Non Current Investments	23.29	21.56
(c) Long Term Loans and Advances	144.56	142.14
(d) Other long term loans & advances	0.00	0.00
(e) Other non-current assets	0.00	0.00
	<b>287.60</b>	<b>284.14</b>
<b>B. Current Assets</b>		
(a) Inventories	303.63	243.18
(b) Cash & Bank Balances	18.27	13.74
(c) Trade Receivables	69.54	52.01
(d) Short Term Loans and Advances	558.96	639.96
(e) Other Current Assets	0.30	0.30
<b>TOTAL</b>	<b>950.69</b>	<b>949.18</b>
<b>GRAND TOTAL</b>	<b>1238.29</b>	<b>1233.32</b>

**NOTES:**

- The above Results for the Half Year and Year Ended 31st March 2021 were reviewed by the Audit Committee and approved by the Boards of Directors at their meeting held on 28th May, 2021. The Financial Results for half year/ Year ended on 31st March, 2021 were Audited by the Statutory Auditors of the Company.
- Disclosure of Segment wise information is not applicable as the Company's has only one business segment.
- The Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- Previous period/ Year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/ year classification.



By the order of the Board

Pramod Kumar Agrawal  
Digitally signed by  
Pramod Kumar Agrawal  
Date: 2021.05.28  
17:48:06 +05'30'Pramod Kumar Agrawal  
Chairman & Director

Kolkata, the 28th May, 2021

DIN: 03268014





Particulars	CASH FLOW STATEMENT FOR THE YEAR ENDED 2021			
	For the year ended 31/03/2021		For the year ended 31/03/2020	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		18.29		-21.91
<i>Adjustments for:</i>				
Depreciation and amortisation	9.84		12.33	
Preliminary expenses written off	0.00		0	
(Profit) / loss on sale / write off of assets	0.00		0.65	
Finance costs	9.00		9.62	
Interest income	-56.84		-51.82	
Rent Received				
Net (gain) / loss on sale of investments				
<b>Operating profit / (loss) before working capital changes</b>				
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories of raw material	-2.87		-3.04	
Inventories of WIP	-4.44		26.24	
Inventories of Traded goods				
Inventories of Finished goods	-53.15		-11.76	
Trade Receivables	-17.52		97.01	
Other current assets				
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-28.46		0.00	
Other current liabilities	-3.68		10.26	
Cash flow from extraordinary items				
<b>Cash generated from operations</b>				
Net income tax (paid) / refunds	-9.04	-157.16	-2.51	86.98
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>138.87</b>		<b>65.07</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets	-9.51		-27.25	
Investment in fixed deposits				
Proceeds from maturity of fixed deposits				
Purchase of long-term investments				
- Gold				
- Shares				
- PSU Fund				
Proceeds from sale of long-term investments			0.00	
Non Current Investment	-1.73		-16.74	
Long term loans and Advances	-2.42		1.25	
Loans realised/ (Given)				
Short term loans & Advances	81.00		-77.58	
Rent Received				
Interest received	56.84		51.82	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>124.18</b>		<b>68.50</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares				
Proceeds from long-term borrowings				
Repayment of long-term borrowings				
Proceeds from other short-term borrowings	28.23			
Repayment of other short-term borrowings	0.00		-1.13	
Finance cost	-9.00		-9.62	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>19.23</b>		<b>-10.75</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>4.53</b>		<b>-14.18</b>
Cash and cash equivalents at the beginning of the year		13.74		27.91
<b>Cash and cash equivalents at the end of the year</b>		<b>18.27</b>		<b>13.74</b>



By the order of the Board

Pramod Kumar  
AgrawalPramod Kumar Agrawal  
Chairman & Director

DIN: 03268014

Kolkata, the 28th May, 2021



## **KGR & ASSOCIATES**

**Chartered Accountants**

9/12, Lalbazar Street, Mercantile Building;

Block – B ; 3<sup>rd</sup> Floor ; Room No – 3083 ;

West Bengal ; Kolkata – 700001

Phone : 9830091155

E-mail ID: cakapil1401@gmail.com

---

**Independent Auditor's Report On Standalone Yearly Financial Results and Year to Date Results of Polymac Thermoformers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015 as amended**

To,  
The Board of Directors,  
**Polymac Thermoformers Limited**

- We have audited the accompanying statement of annual audited standalone financial results of M/s **Polymac Thermoformers Limited** for the half year and year ended 31<sup>st</sup> March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015 as amended (the Regulations) read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Standalone Financial statements has been approved by the Board of Directors in their meeting held on 28<sup>th</sup> May, 2021.
- The management is responsible for the preparation of the accompanying Financial Statement. The management is also responsible for the preparation of the annual statutory Financial Statements in accordance with the Accounting Standard specified under Section 133 of the Companies Act, 2013 (the accounting principles generally accepted in India) the basis on which the above statements containing the annual audited Financial result has been prepared. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error. Our responsibility is to issue a report on these Financial Statements based on our review.
- Our responsibility is to express an opinion on these financial results based on our audit of the financial result based on our audit of the Financial result as at and for the year ended 31<sup>st</sup> March, 2021 and our reviews of the Financial Result for the half year ended 30<sup>th</sup> September, 2020, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting(AS 25/ IND AS 34),prescribed under section 133 of the companies Act,2013 read with the relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI regulations.
- We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).An audit includes examining, on a test basis

evidence supporting the amounts disclosed as financial results .An audit also includes assessing the accounting principles used and significant estimates made by management.

- We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
  
- In our opinion and to the best of our information and according to the explanation given to us these yearly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements)Regulation,2015 in this regard; and
  
  - (ii) Give a true and fair review of the net profit /loss and other financial information for the year ended 31<sup>st</sup> March 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March 2021.



Place: Kolkata  
Dated the 28th Day of May 2021  
UDIN - 21060643AAAAA16407

For KGR & Associates  
Chartered Accountant  
(Registration No. 326755E)

**KGR & ASSOCIATES**

*Kapil Agarwal*

**Partner**

CA. Kapil Agarwal  
Partner  
(Membership No. 060643)





# POLYMAC THERMOFORMERS LIMITED

CIN No L25201WB1999PLC090774

29A WESTON STREET 3RD FLOOR, ROOM NO.: C-5, KOLKATA - 700 012

Ref No. ....

Date.....

Ref: PTL/LODR/Regulation- 33

May 28th, 2021

To,  
The Manager,  
Corporate Affairs Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code/ID-537573**

Dear Sir,

**Sub: Declaration regarding Audit Reports with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended March 31, 2021**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the statutory auditors of the Company- M/s KGR & Associates, Chartered Accountants (Registration No. 326755E), have issued the Audit Reports for Annual Audited Standalone Financial Results of the Company for the Half Year and Year ended March 31, 2021 with unmodified opinion.

Thanking You,  
Yours Faithfully,  
For Polymac Thermoformers Limited

Pramod  
Kumar  
Agrawal

Digitally signed by  
Pramod Kumar  
Agrawal  
Date: 2021.05.28  
18:02:38 +05'30'

Pramod Kumar Agrawal  
Director  
DIN:03268014